



Bastion Infrastructure Group

Bastion Infrastructure Group names Wael Elkhoully as Head of Asset Management

Toronto, June 24, 2013 - Bastion Infrastructure Group Inc. ("Bastion") is pleased to announce the appointment of Wael Elkhoully as a Partner and Head of Asset Management. He will be based in Toronto, Canada.

Mr. Elkhoully has more than 20 years of infrastructure experience in various industrial and financial capacities, having previously assumed the roles of engineer, asset manager, principal investor and advisor. He brings a wealth of industry knowledge and an understanding of asset ownership and operation, combined with strong experience in investment and finance.

Mr. Elkhoully joins Bastion from EISER Infrastructure Partners, a London-based infrastructure manager, where he was the head of asset management and led a team that managed a diverse portfolio of European and Australian assets across the utilities, transportation, energy and social infrastructure sectors.

Prior to joining EISER, Mr. Elkhoully spent five years at Citigroup's infrastructure advisory team in London, where he covered infrastructure funds and advised on many transactions. Before that, he spent approximately 12 years with the Bechtel Group in London, Cairo and San Francisco, where his activities included construction management, cost control and investing in and financing large infrastructure projects. Bastion's client base will benefit from Mr. Elkhoully's deep knowledge of, and broad experience within, the infrastructure asset class.

"A core part of our investment strategy is focused on the active management of our investments over the long term to both generate value and to control risk," said Ron Lepin, Managing Partner of Bastion. "Wael has a unique and varied background that provides him with a deep understanding of the operational aspects of infrastructure assets, but he also has strong experience in dealing with the financial aspects of these investments. This will allow him to actively work with our investment team to meet the goals of our investors. We are extremely excited to have Wael joining our firm in this critical role."

“I am delighted to be joining Bastion,” Wael Elkhoully commented. “I believe that an active and smart asset management approach that is guided by the investment objectives of investors is critical to ensuring deliverability and performance. Bastion’s culture, along with the chance to be an instrumental part of a strong and growing team of infrastructure experts, is a very attractive opportunity.”

About Bastion Infrastructure Group

Bastion Infrastructure Group is an independent global infrastructure asset manager focused on buying and managing long-term, cash-generating assets. Bastion targets investments in the power, water, transportation and energy infrastructure sectors. Our senior investment professionals are experienced principal investors and asset managers.

For more information, please contact

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