

## **Bastion Infrastructure Group**

## Bastion Infrastructure Group strengthens investment team with the appointment of seasoned investment professional Kevin Kerr as Partner

Toronto, October 3, 2013 - Bastion Infrastructure Group Inc. ("Bastion") is pleased to announce the appointment of Kevin Kerr as a Partner on the Investment team. He will be based in Toronto, Canada.

Mr. Kerr brings to Bastion more than a decade of global infrastructure principal investing experience. He is highly regarded as a seasoned investment professional in the asset class, with significant experience in infrastructure investing, including deal origination, execution, asset management, financing and consortium building across various sectors and multiple geographies.

Mr. Kerr spent over 13 years at Ontario Teachers' Pension Plan Board in various roles, and along with Ron Lepin, Managing Partner of Bastion, was a founding member of Teachers' Infrastructure Group ("TIG"). From 2008, Kevin held the role of Global Head of Investments for TIG, with a portfolio of assets worth over CAD \$10 billion. He has led deal sourcing and investment execution across multiple infrastructure sectors in a number of countries, including Australia, Belgium, Canada, Chile, Denmark, UK and the USA. Notable investments led by Mr. Kerr include Copenhagen and Brussels Airports, Esval and Essbio (Chile – regulated electricity distribution and water production and distribution), High Speed 1 (UK-rail), and Saesa Frontel Group. Mr. Kerr has also served on the Board of Directors for many of his investments.

Most recently, Mr. Kerr was Senior Managing Director at OMERS Strategic Investments where he was responsible for the development, execution and management of key strategic investments. Mr. Kerr played a key role in the development of the ADC & HAS Airports Worldwide platform and the CAD \$7.5 billion Global Strategic Investment Alliance ("GSIA"), which targets infrastructure investments.

Ron Lepin, Managing Partner of Bastion, said:

"Kevin is an extremely experienced infrastructure investor who played a major leadership role in the development and management of Teachers' Infrastructure Group, one of the most successful and sophisticated infrastructure investors globally. He has been an active investor and participant in the evolution of the asset class over the last 10 years, and has a deep and broad understanding of infrastructure assets globally. His knowledge and extensive investment experience will greatly benefit our clients. Having had the privilege of working with Kevin at TIG, I am thrilled to have him join our investment team. "

"I am extremely pleased to be joining Bastion," Kevin Kerr commented. "It is a great opportunity to work with Ron again and to join an experienced investment team with a proven track record. I am confident we have the right culture, skills and experience to create significant value for our clients."

Mr. Kerr joins a growing investment team at Bastion that includes:

- Mr. Enrique Fuentes, Partner Investments. Enrique has more than 20 years of extensive infrastructure investment and management experience. He held roles at Cintra, S.A. and Ferrovial, S.A.
- Mr. David Perl, Vice President Investments. David has more than nine years of infrastructure investment, development and financial advisory experience. He has held roles at Macquarie Capital, Babcock & Brown and BMO Nesbitt Burns.
- Ms. Lindsay Caldwell, Senior Associate Investments. Lindsay has more than eight years of principal infrastructure investing and asset management experience at Borealis Infrastructure, the infrastructure investment division of OMERS.

## **About Bastion Infrastructure Group**

Bastion Infrastructure Group is an independent global infrastructure asset manager focused on buying and managing long-term, cash-generating assets. Bastion targets investments in the power, water, transportation and energy infrastructure sectors. Our senior investment professionals are experienced principal investors and asset managers.

For more information, please contact:

Ron Lepin, Managing Partner 1.416.583.2622

rlepin@bastionfunds.com